

THORNEY OPPORTUNITIES LTD

ACN 080 167 264

ASX Announcement Date: **14 December 2017**

ASX Code: **TOP**

MONTHLY NET TANGIBLE ASSET BACKING STATEMENT – NOVEMBER 2017

In accordance with ASX Listing rule 4.12 we advise the following:

Net Tangible Asset backing per share (NTA)

NTA current month	Before Tax	After Tax
30 November 2017	79.5 cents	74.9 cents
NTA last month	Before Tax	After Tax
31 October 2017	80.0 cents	75.3 cents

All figures are unaudited and approximate.

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